

Funds are appropriated in the budgets of the boards, commissions, divisions and agencies of this Department to pay for services provided by this program. Authorization is hereby granted to use such payments as special funds for the operating expenses of this program.

SUMMARY

Total General Fund Appropriation.....	551,180
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STATE INSURANCE DIVISION

34.02.01.01 General Administration

General Fund Appropriation, provided that in the event House Bill 457 or the companion Senate Bill 319 are enacted dealing with Competitive Rating, the Insurance Commissioner shall provide detailed reports on a current continuing basis at least semi-annually with the first report due on or before December 1, 1984, to the Budget and Economic Committees on the progress of implementation of the bill including at least the following information:

- a. The nature of any hearings on competition or rates, and a summary of testimony and any action taken by the Commissioner.
- b. The levels of rates before and after implementation of competitive rating so that the Committees can closely monitor the actual effect of competitive rating on the insurance consumer, the Department and its future budget and staffing levels.