

No part of the applicant's matching fund may be provided from State funds either directly or indirectly, in whole or in part. No part of the applicant's matching fund may consist of real property or in-kind contributions. In case of any dispute as to what money or assets may qualify as the applicant's matching fund, the Board of Public Works shall determine the matter and the Board's decision shall be final. Washington College shall have until June 1, 1986, to present evidence satisfactory to the Board of Public Works of the sum that it has raised as a matching fund for this purpose. Upon a certification of suitable evidence from the Board of Public Works on or before June 1, 1986, the proceeds of the loan shall be expended in accordance with the provisions of this Act. To the extent that satisfactory evidence of the raising of a sum up to ~~\$3,243,800~~ \$3,243,900 as a matching fund for this project is not presented to the Board of Public Works on or before June 1, 1986, no funds under the provisions of this Act shall thereafter be paid over to or expended for the purposes set forth in Section 1(3), above, and the remaining proceeds of the loan shall be applied to the purposes authorized in Article 78A, § 3 of the Code. ~~Furthermore, Washington College shall grant and convey a perpetual preservation easement on the exterior and interior of the structures, where appropriate, and on the land to the Maryland Historical Trust, in form and substance acceptable to the Trust.~~ Furthermore Washington College shall grant and convey a perpetual preservation easement on the exterior and interior of the Old Boiler Plant and on the land on which the Old Boiler Plant is located to the Maryland Historical Trust, in form and substance acceptable to the Trust.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1984.

Approved May 15, 1984.

CHAPTER 472

(House Bill 1261)

AN ACT concerning

Creation of a State Debt - Elderly Citizen Activities Centers
Improvement Improvements Loan of 1984

FOR the purpose of authorizing the creation of a State Debt in the amount \$1,000,000, the proceeds to be used for the purpose of State grants to local governmental agencies and subgrants by local governmental agencies to nonprofit organizations to convert surplus public school buildings and other public buildings or parts of buildings to Elderly Citizen Activities Centers, for ~~the design, planning and construction of new buildings or~~ the acquisition of existing