

excluding the chairmen and treasurers of political clubs, shall file the report or statement of contributions and expenditures as prescribed in accordance with § 26-12 of this article with the State Administrative Board of Election Laws at each of the times and for the respective periods specified in subsection (a)(1), (2), and (3) of this section [and, in a year in which a general election is not held, on the anniversary of the date of the last general election] ~~IN ANY YEAR DURING WHICH THE COMMITTEE MAKES EXPENDITURES FOR ELECTORAL PURPOSES, --- IN ANY OTHER YEAR, THE CHAIRMAN AND TREASURER SHALL FILE THE REPORT OR STATEMENT OF CONTRIBUTIONS AND EXPENDITURES ON THE ANNIVERSARY OF THE DATE OF THE LAST GENERAL ELECTION, OR, IN THE YEAR OF AN ELECTION, ON THE DAY OF THE GENERAL ELECTIONS.~~

(2) (I) IN ANY ELECTION YEAR, ON OR BEFORE THE DATES SPECIFIED IN SUBSECTION (A) OF THIS SECTION, IN LIEU OF THE SCHEDULED REPORTS REQUIRED TO BE FILED UNDER THAT SUBSECTION, A POLITICAL COMMITTEE WHICH CONTINUES IN EXISTENCE FROM YEAR TO YEAR MAY FILE AN AFFIDAVIT STATING THAT SINCE THE DATE COVERED BY THE LAST REPORT THE COMMITTEE HAS NOT BEEN INVOLVED IN RAISING OR SPENDING, AND DOES NOT INTEND TO RAISE OR SPEND, MONEY FOR THAT ELECTION.

(II) A POLITICAL COMMITTEE WHICH CONTINUES IN EXISTENCE FROM YEAR TO YEAR THAT FILES AN AFFIDAVIT UNDER THIS PARAGRAPH SHALL ALSO FILE AN ANNUAL REPORT ON THE ANNIVERSARY DATE OF THE LAST GENERAL ELECTION GIVING A STATEMENT OF ALL CONTRIBUTIONS RECEIVED AND EXPENDITURES MADE SINCE THE END OF THE PERIOD FOR WHICH THE LAST PRECEDING REPORT IS FILED, AS PRESCRIBED IN § 26-12 OF THIS ARTICLE, WITH THE STATE ADMINISTRATIVE BOARD OF ELECTION LAWS.

(III) IF, SUBSEQUENT TO THE FILING OF THE AFFIDAVIT PROVIDED IN THIS PARAGRAPH, A POLITICAL COMMITTEE WHICH CONTINUES IN EXISTENCE FROM YEAR TO YEAR RECEIVES CONTRIBUTIONS OR MAKES EXPENDITURES IN CONNECTION WITH THE ELECTION FOR WHICH IT FILED THE AFFIDAVIT, THE COMMITTEE SHALL FILE ALL SCHEDULED REPORTS ON THE DATES SPECIFIED IN SUBSECTION (A) OF THIS SECTION. IF THE CONTRIBUTIONS WERE RECEIVED OR EXPENDITURES MADE AFTER ANY SCHEDULED REPORTING DATES, THE COMMITTEE IS LIABLE FOR ALL OF THE PENALTIES FOR THE LATE-FILING OF EACH OF THE REQUIRED REPORTS.

(IV) THE STATE ADMINISTRATOR OF ELECTION LAWS SHALL ESTABLISH BY REGULATIONS THE FORM OF THE AFFIDAVIT TO BE FILED UNDER THIS PARAGRAPH.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1984.

Approved May 15, 1984.

-----