

SECTION 2 3: AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1984.

Approved May 15, 1984.

CHAPTER 457

(House Bill 966)

AN ACT concerning

Pensions - Board of Trustees

FOR the purpose of allowing a trustee who becomes a beneficiary of the employees' or teachers' pension system to serve out the full term of office, regardless of whether the other trustee of the system is a beneficiary of that system; providing that a trustee may not be reelected as a trustee of the pension system if, at the time the trustee becomes a beneficiary of the system, the other trustee is already a beneficiary; providing that not more than one trustee may be a beneficiary of the employees' or teachers' pension system at the time of election of the trustees; providing for certain stylistic changes; and generally relating to the employees' and teachers' pension and retirement systems.

BY repealing and reenacting, with amendments,

Article 73B - Pensions
Section 159(1) and (2)
Annotated Code of Maryland
(1983 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 73B - Pensions

159.

(1) The general administration and responsibility for the proper operation of the several systems are vested in a single board of trustees to be known as the Board of Trustees for Maryland State Retirement and Pension Systems. The Board shall consist of the following 15 members:

- (a) The State Comptroller, ex officio;
- (b) The State Treasurer, ex officio;