

the fiscal year, in one daily newspaper published in the county.

2-7-5.

The revenue derived by the county from all sources shall be devoted absolutely to paying and defraying the line item as approved in the annual budget. However, to serve the best interests of the county throughout the fiscal year, the board of county commissioners may make such line item transfers as it deems necessary provided such transfers are approved in writing; no excess of income over the total of estimates, plus the unexpended balance of the [emergency] CONTINGENCY fund, shall be added to any estimate or be used for any purpose, except as a part of the surplus to be carried over to the ensuing fiscal year as provided by section 2-7-8 of this Code. Nothing in this section shall affect special revenues received by the county as provided for in section 2-7-6 of this Code.

2-7-8.

The board of county commissioners shall not after the first day of July 1920, create any obligation or liability on the part of or on the credit of the county which shall be a floating debt, nor issue any certificate of indebtedness, nor shall the board borrow any money whatsoever for any purpose, without special legislative authority to make the loan. In case of any deficiency in revenue and taxation to meet the amounts provided in the estimates, there shall be a pro rata abatement of all appropriations, except for the payment of the state taxes, the principal and interest of the county debt and salaries and obligations fixed by law. In case of any surplus arising in any fiscal year by reason of excess income received from the estimated revenue over the expenditures for such year or by reason of unexpended appropriations for unexpended [emergency] CONTINGENCY fund for such year or from increment from the sale of bonds or other reason, the surplus shall be passed by the board of county commissioners to a fund which shall be a part of the revenue for the ensuing fiscal year; provided, that the county commissioners are authorized to borrow temporarily, on promissory notes during any one year, a sum of money not to exceed the sum of [fifty thousand dollars (\$50,000.00)] \$100,000, to pay the interest on the bonded indebtedness of the county, such temporary notes to mature and be paid not later than December thirty-first of the same calendar year in which such sum may be borrowed; and provided further, that in addition to the authority to borrow, the board of county commissioners are hereby authorized to borrow, on the credit of the county, on promissory notes, such sums of money, not to exceed the sum of [seven hundred fifty thousand dollars (\$750,000.00)] \$2,500,000 in any one year for the purpose of paying any expenses or obligations of the county, even though no specific legislative authority to make the particular loan shall have been first had and obtained.