

- (1) A DETAILED DESCRIPTION OF THE GOVERNMENT PROJECT;
- (2) AN ITEMIZATION OF KNOWN AND ESTIMATED COSTS;
- (3) THE TOTAL AMOUNT OF INVESTMENT REQUIRED TO PERFORM THE GOVERNMENT CONTRACT;
- (4) THE FUNDS AVAILABLE TO THE PRINCIPAL FOR WORKING CAPITAL;
- (5) THE AMOUNT OF BONDING ASSISTANCE SOUGHT FROM THE AUTHORITY;
- (6) INFORMATION THAT RELATES TO THE INABILITY OF THE PRINCIPAL TO OBTAIN ADEQUATE BONDING ON REASONABLE TERMS THROUGH NORMAL INSURANCE CHANNELS;
- (7) INFORMATION THAT RELATES TO THE FINANCIAL STATUS OF THE PRINCIPAL, INCLUDING:
 - (I) A CURRENT BALANCE SHEET;
 - (II) A PROFIT AND LOSS STATEMENT; AND
 - (III) CREDIT REFERENCES; AND
- (8) A SCHEDULE OF ALL EXISTING AND PENDING CONTRACTS AND THE CURRENT STATUS OF EACH; AND

(9) ANY OTHER RELEVANT INFORMATION THAT THE AUTHORITY REQUESTS.

(C) AFTER RECEIPT OF AN APPLICATION FOR ASSISTANCE FROM THE MARYLAND SMALL BUSINESS SURETY BOND GUARANTEE PROGRAM, THE AUTHORITY MAY DETERMINE BY RESOLUTION THAT A PRINCIPAL SHALL PROVIDE AN AUDITED BALANCE SHEET BEFORE THE AUTHORITY MAKES ITS DECISION ON THE APPLICATION.

13-234.5-

~~A--SURETY--WHOSE--BOND--IS--GUARANTEED--UNDER--§--13-234.1--OR--§--13-234.2--OF--THIS--PART--VI--MAY--NOT--CHARGE--A--PRINCIPAL--A--PREMIUM--GREATER--THAN--1/2--OF--1--PERCENT--OF--THE--TOTAL--FACE--VALUE--OF--THE--BOND.~~

13-234.7.

(A) THE AUTHORITY MAY, IN ITS SOLE AND ABSOLUTE DISCRETION, SET THE PREMIUMS AND FEES TO BE PAID TO IT FOR PROVIDING BONDING ASSISTANCE UNDER THIS PROGRAM.

(B) THE PREMIUMS AND FEES SET BY THE AUTHORITY SHALL BE PAYABLE IN THE AMOUNTS, AT THE TIME AND IN THE MANNER THAT THE AUTHORITY, IN ITS SOLE AND ABSOLUTE DISCRETION, REQUIRES.