SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1984.

Approved May 15, 1984.

CHAPTER 419

(House Bill 512)

AN ACT concerning

St. Mary's County Jail Loan of 1982

FOR the purpose of amending the provisions of the St. Mary's County Jail Loan of 1982 to provide an extension of the time for the Board of County Commissioners of St. Mary's County to present evidence satisfactory to the Board of Public Works that a certain matching fund will be provided.

BY repealing and reenacting, with amendments,

Chapter 679 of the Acts of the General Assembly of 1982 Section 1 $\,$

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 679 of the Acts of 1982

- SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:
- (1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the St. Mary's County Jail Loan of 1982 in the aggregate principal amount of \$100,000. This loan shall be evidenced by the issuance and sale of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold and delivered in accordance with the provisions of §§ 19 to 23 of Article 31 of the Annotated Code of Maryland (1976 Replacement Volume and 1981 Supplement, as amended from time to time).
- (2) The bonds issued to evidence this loan or installments thereof may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.