

open end retail credit accounts; and generally relating to open end retail credit accounts.

BY repealing

Article - Commercial Law  
Section 12-506(h)(3)  
Annotated Code of Maryland  
(1983 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Commercial Law

12-506.

(h) [(3) (i) The charges prohibited by this section include, but are not limited to, charges indirectly imposed on the buyer when the seller or financial institution imposes such charges on a wholesaler or retailer while the seller or financial institution is also a producer, refiner, distributor, manufacturer, transporter, or marketer of petroleum products sold on credit to the buyer, or when the seller or financial institution owns a fee simple or leasehold interest in the real property from which petroleum products are sold on credit to the buyer.

(ii) The provisions of subparagraph (i) of this paragraph do not prohibit the seller or financial institution from imposing the charges described in subparagraph (i) of this paragraph for purchases of nonpetroleum products.

(iii) For purposes of this paragraph, "petroleum product" has the same meaning as indicated in Article 56, Section 135(j) of the Code.]

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1984.

Approved May 15, 1984.

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CHAPTER 404

(House Bill 369)

AN ACT concerning

Septic Systems - Innovative and Alternative Septic System Grant Program