

(B) ACCUMULATED CONTRIBUTIONS RETURNED TO THE MEMBER AS OF THE DATE OF TRANSFER PURSUANT TO SECTION 14(1)(G) OR SECTION 89(1)(E) OF THIS ARTICLE SHALL BE RETURNED TO THE MEMBER WITH THE AVERAGE RATE OF INTEREST FOR THE 5 YEARS PRECEDING THE YEAR OF TRANSFER COMPOUNDED ANNUALLY. THE RATE OF INTEREST FOR ANY ONE YEAR SHALL BE COMPUTED AS THE SUM OF THE INVESTMENT INCOME AND THE REALIZED GAINS AND LOSSES DIVIDED BY THE BOOK VALUE OF THE TOTAL INVESTMENTS.

(6) A MEMBER WHO IS SUBJECT TO THIS SECTION WHO AT THE TIME OF RETIREMENT IS ENTITLED TO MEMBERSHIP SERVICE FOR UNUSED SICK LEAVE UNDER § 9(6) OF THIS ARTICLE SHALL HAVE THE TOTAL AMOUNT OF UNUSED SICK LEAVE APPORTIONED IN THE SAME RATIO THAT THE MEMBER'S CREDITABLE SERVICE IS APPORTIONED FOR CALCULATION OF THE RETIREMENT ALLOWANCE UNDER SUBSECTION (2) OF THIS SECTION.

(7) FOR PURPOSES OF COMPUTING A MEMBER'S RETIREMENT ALLOWANCE:

(A) SERVICE CREDIT RECEIVED BY A MEMBER, OTHER THAN SINCE THE INDIVIDUAL LAST BECAME A MEMBER, SHALL BE TREATED AS CREDITABLE SERVICE AS OF THE DATE THE SERVICE WAS RENDERED. THIS PROVISION DOES NOT APPLY TO SERVICE CREDIT RECEIVED PURSUANT TO ARTICLE 65, SECTION 88; AND

(B) BENEFITS FOR MILITARY SERVICE CREDIT, RECEIVED BY A MEMBER PURSUANT TO ARTICLE 65, SECTION 88, SHALL BE DETERMINED AS OF THE DATE THE BOARD OF TRUSTEES VERIFIES THE CREDIT FOR MILITARY SERVICE.

~~(7)~~ (8) EXCEPT AS PROVIDED IN THIS SECTION, RETIREMENT UNDER THIS SECTION IS SUBJECT TO THE OTHER APPLICABLE PROVISIONS OF THIS ARTICLE.

11c.

(1) NOTWITHSTANDING THE PROVISIONS OF THIS ARTICLE, A MEMBER WHO IS IN SERVICE ON JULY 1, 1984 MAY ELECT TO RECEIVE A RETIREMENT ALLOWANCE AS PROVIDED IN THIS SECTION.

(2) (A) A MEMBER IN SERVICE ON JULY 1, 1984 WHO WISHES TO SELECT THE RETIREMENT ALLOWANCE AS PROVIDED IN THIS SECTION SHALL NOTIFY THE EMPLOYEES' RETIREMENT SYSTEM NOT LATER THAN ~~OCTOBER-17,~~ 1984 JANUARY 1, 1985 OF THE ELECTION ON FORMS PROVIDED BY THE SYSTEM. A MEMBER NOT IN SERVICE ON JULY 1, 1984 BUT WHO IS ELIGIBLE TO RETURN TO SERVICE IN THE SYSTEM SHALL HAVE 90 DAYS FROM THE DATE OF RETURN TO SERVICE TO SELECT THE OPTION PROVIDED IN THIS SECTION.

(B) THE EXECUTIVE DIRECTOR OF THE STATE RETIREMENT AGENCY MAY ACCEPT AN ELECTION UNDER THIS SUBSECTION FILED BY A MEMBER AFTER ~~OCTOBER--17--1984~~ JANUARY 1, 1985 OR AFTER THE EXPIRATION OF 90 DAYS FROM RETURN TO SERVICE UPON RECEIPT OF SATISFACTORY PROOF OF GOOD CAUSE FOR DELAY. FAILURE TO RECEIVE NOTICE OR INABILITY TO RESPOND TO NOTICE SHALL CONSTITUTE GOOD CAUSE.