

[(d)] (E) (1) A fiscal note for a bill shall contain an estimate of the fiscal impact of the bill [during the following fiscal years] ON THE REVENUES AND EXPENDITURES OF THE STATE GOVERNMENT AND OF LOCAL GOVERNMENTS:

[(i)] for a bill that affects the revenues but not the expenditures of the State government, the year in which the bill is to become effective and the next 2 years after that year;

[(ii)] for a bill that affects the expenditures of the State government, (I) DURING the year in which the bill is to become effective and the next 4 years after that year; and

[(iii)] (II) if the full fiscal impact of a bill is not expected to occur during those years, DURING each year until and the FIRST year during which that impact is expected to occur.

[(2)] If a unit of the State government other than the Department of Fiscal Services prepares the fiscal note, the note shall:

(i) indicate the unit clearly; and

(ii) if the Department does not disagree with the estimate of fiscal impact, be signed by the Director of the Department of Fiscal Services or a designee.]

(2) THE NOTE SHALL IDENTIFY THE SOURCES OF THE INFORMATION THAT THE DEPARTMENT USED IN PREPARING THE ESTIMATES OF FISCAL IMPACT.

[(e)] (F) [(1)] As soon as possible after the adoption of an amendment that changes the fiscal impact of a bill, the Department of Fiscal Services shall:

[(i)] (1) prepare [or obtain] a revised fiscal note for the bill; and

[(ii)] (2) send the revised note:

(I) to the CHAIRMAN OF THE committee to which the bill is referred IN THE HOUSE OF ORIGIN;

(II) IF THE BILL ~~IS IN~~ HAS REACHED THE OPPOSITE HOUSE, TO THE CHAIRMAN OF THE COMMITTEE TO WHICH THE BILL IS REFERRED IN THAT HOUSE; ~~or~~ [,]

(III) if ~~in their~~ THE BILL IS IN THE custody--~~OF EITHER~~ the Secretary of the Senate or the Chief Clerk of the House, TO THAT OFFICER--; AND

(3)--SEND-A-COPY-OF-THE-REVISED-FISCAL-NOTE