

tables as the board of trustees shall adopt and an interest rate of 4 percent per year compounded annually, the actuary of the retirement system shall determine for each member who shall have become a member prior to July 1, 1973 the proportion of compensation which, when deducted from each payment of his prospective earnable annual compensation prior to his attainment of age 60 and accumulated at interest of 4 percent per year compounded annually, until his attainment of such age shall be computed to provide at that time an annuity equal to one one-hundred and fortieth of his average final compensation for each year of service as a member. Such proportion of compensation shall be computed to remain constant. However, commencing as of July 1, 1973, the proportion of compensation payable by any member as of June 30, 1973 shall be the lesser of (i) the proportion so determined, or (ii) 5 percent of his earnable compensation, and the proportion of compensation payable by any person who becomes a member after June 30, 1973 shall be 5 percent of his earnable compensation. ANY MEMBER WHO QUALIFIES ELECTS UNDER § 9(D) 85(2)(C) OF THIS ARTICLE FOR A FULL SERVICE CREDIT FOR REGULAR PART-TIME SERVICE IN THE COMPUTATION OF THE RETIREMENT ALLOWANCE OR BENEFIT SHALL CONTRIBUTE 5 PERCENT OF THE COMPENSATION THE MEMBER WOULD HAVE EARNED HAD THE MEMBER BEEN A FULL-TIME EMPLOYEE DURING THE PERIOD OF DISABILITY.

SECTION 2. AND BE IT FURTHER ENACTED, That it is the intent of the General Assembly that upon the taking effect of Chapter _____ of the Acts of 1984 (H.B. No. 991), the provisions of this Act shall apply only to those members who elect to continue contributing to the Employees' and Teachers' Retirement Systems pursuant to Sections 11C and 86C or 11D and 86D of Article 73B of the Code, as enacted by that Chapter.

SECTION -2- 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1984.

Approved May 15, 1984.

CHAPTER 310

(Senate Bill 160)

AN ACT concerning

Occupational Safety and Health - Asbestos Protective Clothing

FOR the purpose of prohibiting any employer from purchasing certain asbestos protective clothing; prohibiting any person from selling certain asbestos protective clothing; prohibiting any employer from requiring or requesting any employee to use certain asbestos protective clothing at