

ANY MATTER ABOUT WHICH THE PERSON MAY BE INTERROGATED UNDER THIS SUBTITLE, THE BANK COMMISSIONER MAY FILE A PETITION FOR ENFORCEMENT WITH THE CIRCUIT COURT OF ANY COUNTY OR BALTIMORE CITY.

(D) THE LICENSE OF ANY NONRESIDENT LICENSEE UNDER THIS SUBTITLE WHO FAILS TO COMPLY WITH A SUBPOENA OF THE BANK COMMISSIONER MAY BE SUSPENDED UNTIL COMPLIANCE WITH THE SUBPOENA.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1984.

Approved May 15, 1984.

CHAPTER 303

(Senate Bill 101)

AN ACT concerning

Licensing of Mortgage Bankers and Mortgage Brokers

FOR the purpose of providing certain qualifications for an applicant for a mortgage banker and mortgage broker license; providing for certain grounds for denial of a mortgage banker and mortgage broker license; providing for certain grounds for reprimanding, suspending, or revoking the license of a mortgage banker or mortgage broker; and generally relating to the licensing of mortgage bankers and mortgage brokers.

BY adding to

Article - Financial Institutions
Section 12-503.1
Annotated Code of Maryland
(1980 Volume and 1983 Supplement)

BY repealing and reenacting, with amendments,

Article - Financial Institutions
Section 12-508
Annotated Code of Maryland
(1980 Volume and 1983 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Financial Institutions