

No changes are made.

Defined term: "Marital property" § 8-201

8-205. SAME -- MONETARY AWARD.

(A) GRANT OF AWARD.

AFTER THE COURT DETERMINES WHICH PROPERTY IS MARITAL PROPERTY, AND THE VALUE OF THE MARITAL PROPERTY, THE COURT MAY GRANT A MONETARY AWARD AS AN ADJUSTMENT OF THE EQUITIES AND RIGHTS OF THE PARTIES CONCERNING MARITAL PROPERTY, WHETHER OR NOT ALIMONY IS AWARDED. THE COURT SHALL DETERMINE THE AMOUNT AND THE METHOD OF PAYMENT OF A MONETARY AWARD AFTER CONSIDERING EACH OF THE FOLLOWING FACTORS:

(1) THE CONTRIBUTIONS, MONETARY AND NONMONETARY, OF EACH PARTY TO THE WELL-BEING OF THE FAMILY;

(2) THE VALUE OF ALL PROPERTY INTERESTS OF EACH PARTY;

(3) THE ECONOMIC CIRCUMSTANCES OF EACH PARTY AT THE TIME THE AWARD IS TO BE MADE;

(4) THE CIRCUMSTANCES THAT CONTRIBUTED TO THE ESTRANGEMENT OF THE PARTIES;

(5) THE DURATION OF THE MARRIAGE;

(6) THE AGE OF EACH PARTY;

(7) THE PHYSICAL AND MENTAL CONDITION OF EACH PARTY;

(8) HOW AND WHEN SPECIFIC MARITAL PROPERTY WAS ACQUIRED, INCLUDING THE EFFORT EXPENDED BY EACH PARTY IN ACCUMULATING THE MARITAL PROPERTY;

(9) ANY AWARD OF ALIMONY AND ANY AWARD OR OTHER PROVISION THAT THE COURT HAS MADE WITH RESPECT TO FAMILY USE PERSONAL PROPERTY OR THE FAMILY HOME; AND

(10) ANY OTHER FACTOR THAT THE COURT CONSIDERS NECESSARY OR APPROPRIATE TO CONSIDER IN ORDER TO ARRIVE AT A FAIR AND EQUITABLE MONETARY AWARD.

(B) AWARD REDUCED TO JUDGMENT.

THE COURT MAY REDUCE TO A JUDGMENT ANY MONETARY AWARD MADE UNDER THIS SECTION, TO THE EXTENT THAT ANY PART OF THE AWARD IS DUE AND OWING.

REVISOR'S NOTE: Subsection (a) of this section formerly appeared as the second and third sentences of CJ § 3-6A-05(b).