

(2) (B) TO ACQUIRE BY PURCHASE OR CONDEMNATION ANY PROFESSIONAL SPORTS FRANCHISE WHICH HAS OR HAD THE TERRITORIAL RIGHTS TO REPRESENT BALTIMORE CITY ON OR AFTER JANUARY 1, 1983, INCLUDING, WITHOUT LIMITATION, (1) THE FRANCHISE RIGHT TO COMPETE IN AN ORGANIZED LEAGUE OR ASSOCIATION; (2) THE BUSINESS ENTITY OWNING OR OPERATING SUCH FRANCHISE; (3) ALL CONTRACTUAL RIGHTS OWNED BY THE BUSINESS ENTITY WHICH ARE NECESSARY, INCIDENT, AND APPROPRIATE TO OWNERSHIP AND OPERATION OF SUCH FRANCHISE; (4) ALL INTERESTS IN AND RIGHTS TO REAL PROPERTY OWNED BY THE BUSINESS ENTITY WHICH ARE NECESSARY, INCIDENT, AND APPROPRIATE TO OWNERSHIP AND OPERATION OF SUCH FRANCHISE; AND (5) ANY AND ALL OTHER PROPERTY RIGHTS; WHERESOEVER THE SAME MAY BE LOCATED IN THE STATE OF MARYLAND, WHETHER TANGIBLE, INTANGIBLE, REAL, PERSONAL, OR MIXED OWNED BY THE BUSINESS ENTITY, OR TO WHICH THE BUSINESS ENTITY HAS A CLAIM, WHICH ARE NECESSARY, INCIDENT TO AND APPROPRIATE TO THE OPERATION OF A PROFESSIONAL SPORTS FRANCHISE IN BALTIMORE CITY; AND TO SELL OR OTHERWISE DISPOSE OF SUCH FRANCHISE AND COLLATERAL RIGHTS, IN WHOLE OR IN PART, SUBJECT TO SUCH RESTRICTIONS AND RESERVATIONS AS MAY BE NECESSARY OR APPROPRIATE.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved March 29, 1984.

CHAPTER 7

(House Bill 991)

AN ACT concerning

Pensions - Benefits and Contributions

FOR the purpose of altering certain conditions of membership in the Employees' and Teachers' Retirement Systems; providing for the computation of retirement allowances, retirement allowance adjustments, and member's contributions from a certain date; providing for the selection of alternative retirement allowances, retirement allowance adjustments, and member's contributions; providing for subsequent selections; providing for the payment of a certain rate of interest on a member's retirement contributions; providing for certain restrictions on the fiscal year 1985 State general fund appropriations in the State budget for retirement programs;