

[(e)] (B) The total amount payable to the Accumulation Fund in each year after the first year following the date of establishment may not be less than the sum of the rates percent known as the normal contribution rate and the accrued liability contribution rate, of the total compensation earnable by all members during the preceding fiscal year, but the aggregate payment by the State must be sufficient, when combined with the amount in the Accumulation Fund, to provide the allowances and other benefits payable out of the fund during the year then current.

[(f)] (C) All interest and dividends earned on the funds of the retirement system shall be credited to the Accumulation Fund. Each year, the board of trustees shall allow regular interest on the individual accounts of members in the Annuity Savings Fund and transfer these amounts from the Accumulation Fund.

[(g)] As of July 1, 1980, and each July 1 after, the actuary shall determine the proportionate share of the Accumulation Fund as of said date allocable to those members of the retirement system who filed with the board of trustees an executed waiver of all benefits under this retirement system and elected to transfer to the Pension System for Teachers of the State of Maryland during the previous 12 months. Assets of the Accumulation Fund equal to this proportionate share shall be transferred to the Accumulation Fund of the pension system.]

[(h)] (D) All retirement allowances and all lump sum death benefits on account of death in active service payable from contributions of the State shall be paid from the Accumulation Fund.

[(i)] (E) Should a beneficiary retired on account of disability be restored to active service with a compensation not less than his average final compensation at the time of his last retirement, his annuity reserve shall be transferred to the Annuity Savings Fund and credited to his individual account therein.

[(j)] (F) The board of trustees may in its discretion for purposes of actuarial valuation adopt a generally accepted method for determining the value of the assets held by the retirement system, provided that for general ledger accounting and financial reporting the board of trustees will use generally accepted accounting principles.

[(k)] (G) Whenever an audit of the records of a school system, public library, or educational institution reveals that the system, library, or institution owes money to the Accumulation Fund of the Teachers' Retirement System, any delinquent payment may be collected by the Division of Social Security in the manner set forth in § 39(e)(2) of this article for recovery of delinquent social security payments.