

Secretary-Treasurer shall credit the appropriate account with the collection of special benefit assessments [upon] the LISTED properties [listed thereon and, as]. AS required by any resolution of the Commission [authorizing] THAT AUTHORIZES THE bonds, [he] THE SECRETARY-TREASURER shall periodically deduct from each such account its proportionate share of principal and interest due on THE bonds, determined by the Commission pursuant to subsection (a) [hereof]. (1957 Code, sec. 539. 1957 ch. 694, sec. 885; 1961, ch. 743, sec. 539; 1963, ch. 825, sec. 24.)

28-13. Ad valorem taxes.

(a) Levy. In order to provide the District with funds to WHOLLY OR PARTIALLY pay[, in whole or in part,] the cost of any project or projects in a sub-district or to WHOLLY OR PARTIALLY pay[, in whole or in part,] the maturing principal of or interest on any bonds issued [by the District,] pursuant to Section 28-7 [of this subtitle,] BY THE DISTRICT for a project or projects in [such] THAT sub-district, the County [shall], when requested by the Commission, SHALL levy annually upon all property subject to unlimited County taxation in [such] THAT sub-district an ad valorem tax in A rate and amount sufficient to provide [such] THE funds [as may be] needed by the Commission for either or both of the foregoing purposes[, the]. THE annual rate of any such ad valorem tax [to] SHALL be determined, from year to year, in the following manner[.]:

(1) At least [sixty] 60 days before the beginning of each COUNTY fiscal year [of the County], the County Treasurer shall certify to the Commission the amount of all uncollected assessments, charges or taxes, whether or not delinquent, THAT WERE imposed or levied in the sub-district[, ] AND which he estimates he will be able to collect in the current or in the next ensuing fiscal year of the County;

(2) The Commission shall then determine and estimate the amounts needed for expenditure on either or both of the foregoing purposes and the total of the amounts available for [such] THAT expenditure which are on hand or which it [may anticipate] ANTICIPATES collecting to meet [such] THE expenditure from special benefit assessments, water service charges, sewer service charges, assessments in aid of construction, uncollected accounts reported pursuant to subparagraph (1) above, or from any other source;

(3) The Commission shall then deduct [such] THAT total from the amounts [so] needed and the difference, if any, shall be the amount to be raised by the levy of [said] THE ad valorem tax in [said] THE sub-district in the ensuing fiscal year.

(4) [Thereupon, the] THE Commission shall certify [such] THAT amount to the County, which shall fix and levy [such] THE ad valorem tax at a rate sufficient to produce the required amount.