

sub-class by dividing the total amount of the estimated benefits for each [such] class or sub-class by the number of years during which [said] THE bonds will mature [and by further dividing the]. THE RESULTING quotient so obtained SHALL BE DIVIDED by the number of assessable front feet in each such THE class or sub-class. With the figures thus obtained, the Commission shall determine the annual assessment payable by each property benefitted by multiplying the number of assessable front feet of [each such] THE property in [each such] THE classification or sub-classification by the amount of the annual assessment per front foot applicable [thereto] TO IT.

(d) Classes of property. (1) For the purpose of equitably distributing the burden of [said] THE special benefit assessment, the Commission shall divide all IMPROVED OR UNIMPROVED properties[, improved or unimproved, binding upon] THAT BIND ON a street, road, lane, alley, or right-of-way in which a water pipe or sanitary sewer has been or is to be laid, into at least [seven] 7 classes[, namely];

(2) THE CLASSES ARE:

- (I) [agricultural,] AGRICULTURAL;
- (II) [small] SMALL acreage residential[,];
- (III) [industrial,] INDUSTRIAL;
- (IV) [commercial,] COMMERCIAL;
- (V) [institutional,] INSTITUTIONAL;
- (VI) [apartment] APARTMENT residential; and
- (VII) [subdivision] SUBDIVISION residential[, and the].

(3) THE Commission may fix the maximum number of front feet for any property to be assessed in each such class.

(4) The Commission may further EQUITABLY subdivide each of [said] THE classes into sub-classes [in an equitable manner] and may include in any such sub-class the number of front feet of any property in excess of the [above mentioned] maximum.

(5) The Commission may change the classification or sub-classification of any property from time to time in the event of a change in the use to which [such] THE property is put.

(e) Notice to owners. As soon as the calculations SPECIFIED [above described] IN THIS SECTION are completed, the Commission shall [notify in writing] GIVE WRITTEN NOTIFICATION TO all owners of properties to be assessed into which class or sub-class their respective properties have been placed and the annual assessment per front foot [so] calculated for each [such]