

form of the bonds, including any interest coupons to be attached [thereto] TO THEM, and the manner of THEIR execution [of the bonds, and]. THE COMMISSION shall fix the [denomination or] denominations of the bonds and the [place or] places [of] FOR THE payment of principal and interest, which may be at any bank or trust company.

(3) [In case any] IF AN officer whose signature, or [a] facsimile, [of whose signature shall appear] APPEARS on any bonds or coupons [shall cease] CEASES to be [such] AN officer before the delivery of [such] THE bonds or [shall become such] BECOMES ONE after the date of THEIR issue, [thereof, such] THE signature, or [such] facsimile, [shall nevertheless be] IS valid and sufficient for all purposes [the same is] AS if [he] THE OFFICER had remained in office until [such] delivery or had held [said] THE office on [said] THE date of issue.

(4) [All] BETWEEN SUCCESSIVE HOLDERS, ALL bonds issued under [the provisions of] this subtitle [shall have and are hereby declared to have], as between successive holders, HAVE all the qualities and incidents of negotiable instruments under the negotiable instruments law of [the] THIS State [of Maryland]. [The] THE COMMISSION MAY ISSUE THE bonds [may be issued] in coupon or in registered form, or both[, as the Commission may determine, and provision]. PROVISION may be made for the registration of any coupon bonds as to principal alone or as to both principal and interest, and for the reconversion into coupon bonds of any bonds registered as to both principal and interest. The issuance of [such] THE bonds [shall] IS not [be] subject to any limitations or conditions contained in any other law and the Commission may sell [such] THE bonds in [such] THE manner, either at public or private sale, and for [such] THE price[, as] it [may determine] DETERMINES to be for the best interest of the District and the County.

(5) [Said] THE bonds shall be issued under the signature and seal of the District and [shall be guaranteed as to] THE COUNTY SHALL GUARANTEE THE payment of principal and interest [by the County, which guarantee shall be endorsed on each of said bonds in the following language] AS FOLLOWS: "The payment of interest when due and the principal at maturity is guaranteed by the County Commissioners of Washington County, Maryland." [Such endorsement] THE GUARANTEE shall be ENDORSED AND signed on each of [said] THE bonds by the chief executive officer of the County, with the seal of the County affixed [thereto] TO IT AND attested by the signature of the clerk of the County, within [ten] 10 days after the bonds are presented by the Commission to the County for [such] endorsement. At any time [prior to] BEFORE the issuance of [any such] bonds the County [may], in addition to sums appropriated under Section 28-3(b) of this subtitle, MAY advance to the Commission [such sums as may be] MONEY necessary to cover the expense of issuance of [such] THE bonds and the expenses incurred under Section 28-6 of this subtitle, which shall be treated and repaid as part of the cost of the project or projects financed with the proceeds of [any such] THE bonds.