

PROPER and whether the District can stand [the] ITS cost [of the same]. If the County [shall reject any such] REJECTS THE protest, [then] the petitioners [making the same] shall [be deemed to] have exhausted their administrative remedies. Within [thirty] 30 days after [any such] THE COUNTY'S decision, [of the County, any such petitioner or] THE petitioners may file suit in the Circuit Court for Washington County against the County, the District, or the Commission, or all of them, for ANY [such further] OTHER remedies [as may be] available to [such petitioner or] THE petitioners at law or in equity[, and such petitioner or]. THE petitioners [shall be deemed to] have standing to file [any] such A suit notwithstanding the absence of any allegation of special damage.

(E) The Court may hear [any such] THE suit de novo, or, in its discretion, without additional testimony[, ] AND upon the written record made before the Commission and the County, which shall be certified to the Court[, ] upon its order. The filing of any petition, appeal, or suit authorized by this section shall [serve to] stay any further action by the District on [any such] THE project until THERE IS A final determination of any such proceeding. (1957 Code, sec. 535. 1951, ch. 694, sec. 881; 1961, ch. 743, sec. 533.)

28-7. General obligation bonds; issue, form, guarantee.

(a) Authorization; issue. (1) For the purpose of paying [all or any part of] the cost of a project or projects in [one] 1 or more subdistricts, the District [is hereby authorized and empowered to] MAY borrow money[, from time to time, and to]. IT MAY evidence [such] THAT borrowing by the issuance of its bonds, which [will] SHALL be unconditionally guaranteed as to payment of principal and interest by the County, in the manner [herein] set forth IN THIS SECTION. The [Authority hereby conferred is subject to the limitation that the] District [shall] MAY NOT issue [no amount of] THESE bonds [pursuant to this section] if, by [the] THEIR issuance [thereof], the total unpaid bonded indebtedness of the District [under this section], less the amount of any sinking funds or reserves for payment of bonds previously issued, [shall exceed twenty-five per centum] EXCEEDS 25 PERCENT of the total assessed valuation of all OF THE property in the District[, ] THAT IS subject to county taxation during the COUNTY'S MOST RECENT fiscal year [of the county most recently concluded. The bonds of each issue shall be dated, shall bear interest at such rate or rates, shall mature at such time or times not exceeding forty years from their date or dates, as may be determined by the Commission, and may be made].

(2) THE COMMISSION SHALL SPECIFY THE DATE OF EACH ISSUE, ITS INTEREST RATE, AND ITS DATE OF MATURITY. WHILE THE DATE OF MATURITY MAY NOT EXCEED 40 YEARS, THE COMMISSION MAY MAKE IT redeemable before maturity[, at the option of the Commission, at such price or] AT prices and under [such] terms and conditions [as may be fixed by] THAT the Commission FIXES [prior to] BEFORE the issuance of the bonds. The Commission shall determine the