

[(k)] (D) Cost. [The word "cost"] "COST", as applied to a water system, a sewerage system or a surface water drainage system may include all or any of the following:

(1) the purchase price of any such system or the cost of acquiring all of the capital stock of the corporation owning [such] THE system and the amount to be paid to discharge all of its obligations in order to vest title to the system or any part [thereof] OF IT in the District, the cost of constructing any such system, the cost of improvements, the cost of all lands, properties, rights, easements, franchises, and permits acquired;

(2) the cost of all machinery and equipment, financing charges, interest on bonds prior to and during initial construction or construction of improvements and for not more than [one] 1 year after completion of construction, the amount of any contribution made by the District [pursuant to] UNDER Section 28-5 of this subtitle, the cost of engineering and legal services, plans, specifications, surveys, estimates of cost and of revenues, other expenses necessary or incident to the determining of the feasibility or practicability of any such acquisition, improvement or construction, administrative expenses [as may be] necessary or incident to the financing [herein] authorized IN THIS SUBTITLE, to the acquisition, improvement or construction of a water system, a sewerage system or a surface water drainage system and [the] placing [of the same] THEM in operation by the District[.]; AND

(3) Any obligation or expense incurred by the District prior to the issuance of any bonds under the provisions of this subtitle for engineering studies and for estimates of cost and of revenues and for other technical or professional services which may be utilized or be deemed necessary in the acquisition, improvement or construction of any such system[, may be regarded as part of the cost of any such system or of any project].

(e) County. [The term] "County" [shall mean] MEANS the political subdivision of this State, known as the County Commissioners of Washington County and, where appropriate to the context, [the] ITS elected Board of County Commissioners [thereof].

[(b)] (F) District. [The term] "District" [shall mean] MEANS the body politic and corporate created [pursuant to] UNDER this subtitle, or, if [such] THAT body politic and corporate [shall be] IS abolished, the board, body or commission succeeding to [the] ITS principal functions [thereof] or to which the powers given by this subtitle to [such] THE body politic and corporate [shall be] ARE given by the County Commissioners [of Washington County] pursuant to law.

[(1)] (G) Federal agency. [The term] "Federal" "FEDERAL agency" [shall mean and include] MEANS AND INCLUDES the United