

8-13. Levy; restrictions.

(A) When [they] THE COUNTY COMMISSIONERS make their levy, [said levy shall] IT MAY not be made in gross[,] but shall designate the particular [heads] USES for which it is to be expended.[, and they] THE COUNTY COMMISSIONERS shall specify [therein] what [per centum] PERCENT is TO BE levied for school purposes, what [per centum] PERCENT for bonded indebtedness of [said] THE County, what [per centum] PERCENT for court purposes, what [per centum] PERCENT for road purposes, and what [per centum] PERCENT for each particular [head,] DEPARTMENT OR PROGRAM for which expenditure is to be made.[, specified by them; and they shall not, in] IN any one year,

(B) THE COUNTY COMMISSIONERS MAY NOT levy on the assessable property of the County more than [five] 5 cents on the [one hundred dollars thereof] \$100 for general purposes, which latter shall include all matters not embraced under any of the particular or specified [heads or headings] DEPARTMENTS OR PROGRAMS. [In no event shall the] THE money levied for one purpose MAY NOT be expended for any other purpose. (See note (6)) (P.L.L., 1888, Art. 22, sec. 101; 1930, sec. 149; 1957 Code, sec. 179. 1878, ch. 3; 1914, ch. 94, sec. 101.)

8-14. Borrowing power for current deficits.

(A) Whenever the amount of revenue collected [in Washington County] is insufficient to meet the current expenses required to be paid, the County Commissioners may borrow on the faith and credit of Washington County. [and issue for the indebtedness, the] A note or notes of the County Commissioners MAY BE ISSUED FOR THE INDEBTEDNESS, AND the note or notes [to] SHALL be signed by the President of the [Board of] County Commissioners and certified by the Clerk of the County Commissioners as to the date of approval for the borrowing. THE APPROVAL SHALL BE MADE by a motion approved by the [Board of] County Commissioners at a regularly scheduled meeting, subject to the following limitations:

[(a)] (1) Maturity. A tax anticipation note may not mature later than [six] 6 months from its date of issue.

[(b)] (2) Maximum sum. A tax anticipation note may not be issued for a sum in excess [of the following amount:] the estimated current fiscal year's cumulative cash flow deficit plus [one] 1 month's estimated expenditures.

[(c)] (3) Rate of interest. The rate of interest on tax anticipation notes shall be determined by the County Commissioners. The interest on tax anticipation notes may be paid in installments and at maturity of the notes.

[(d)] (B) Additional requirements. In addition to other provisions of this section, tax anticipation notes shall be issued under the following conditions: