

GRANTS APPROVED BY THE BOARD OF PUBLIC WORKS, PURSUANT TO ARTICLE 78A, § 16C OF THE CODE, WITH RESPECT TO SUCH ACTIONS ON OR AFTER THE TRANSFER DATE.

(E) IF THE BOARD OF PUBLIC WORKS DETERMINES, AS PROVIDED IN ARTICLE 32A OF THE CODE, THAT ANY INDIVIDUAL WHO IS A PART OF MEDICAL SYSTEM UNIVERSITY PERSONNEL SHOULD BE REIMBURSED FOR THE COST OF DEFENDING A CRIMINAL CLAIM RELATING TO ACTIONS ON OR AFTER THE TRANSFER DATE IN THE COURSE OF SERVICES RELATED TO THE MEDICAL SYSTEM, THE MEDICAL SYSTEM CORPORATION SHALL FUND SUCH REIMBURSEMENT.

(F) NOTHING CONTAINED IN THIS SUBTITLE SHALL BE DEEMED OR CONSTRUED TO WAIVE OR ABROGATE IN ANY WAY THE SOVEREIGN IMMUNITY OF THE STATE OR TO DEPRIVE THE UNIVERSITY OR ANY OFFICER OR EMPLOYEE THEREOF OF SOVEREIGN IMMUNITY.

13-1B-09.

IN ORDER TO PROVIDE FINANCIAL INDEPENDENCE AND STABILITY TO THE MEDICAL SYSTEM CORPORATION, THERE IS AN OPERATING RESERVE FUND HELD BY THE TREASURER OF THE STATE FOR THE MEDICAL SYSTEM CORPORATION. THE BOARD OF DIRECTORS MAY REQUEST FUNDS FROM THE TREASURER FROM THE OPERATING RESERVE FUND AND THE TREASURER, WITH THE APPROVAL OF THE BOARD OF PUBLIC WORKS, SHALL TRANSFER THE AMOUNT REQUESTED TO THE MEDICAL SYSTEM CORPORATION BUT ONLY TO THE EXTENT THAT THE OPERATING RESERVE FUND HAS BEEN FUNDED BY APPROPRIATION IN AN ANNUAL STATE BUDGET. ADVANCES FROM THE OPERATING RESERVE FUND SHALL BE TREATED AS LOANS FROM THE STATE, SUBORDINATE TO THE RIGHTS OF OTHER CREDITORS OF THE MEDICAL SYSTEM CORPORATION, AND THE BOARD OF DIRECTORS SHALL CAUSE SUCH ADVANCES TO BE REPAID TO THE TREASURER AS SOON AS THE FINANCIAL CONDITION OF THE MEDICAL SYSTEM CORPORATION REASONABLY PERMITS. THE TREASURER SHALL HOLD ANY REPAID ADVANCES IN THE OPERATING RESERVE FUND SUBJECT TO FURTHER ADVANCES TO THE MEDICAL SYSTEM CORPORATION. THE MONEYS IN THE OPERATING RESERVE FUND SHALL NOT REVERT TO THE GENERAL TREASURY AT THE END OF THE STATE'S FISCAL YEAR, AND ALL INVESTMENT EARNINGS IN SUCH FUND SHALL BECOME A PART OF SUCH FUND.

13-1B-10.

OBLIGATIONS OF THE MEDICAL SYSTEM CORPORATION:

(1) ARE PAYABLE ONLY FROM ASSETS OF THE MEDICAL SYSTEM CORPORATION; AND

(2) ARE NOT DEBTS OR OBLIGATIONS OF THE UNIVERSITY OR THE STATE.

13-1B-11.

(A) THE MEDICAL SYSTEM CORPORATION AND ITS CORPORATE EXISTENCE SHALL CONTINUE UNTIL TERMINATED IN ACCORDANCE WITH LAW; PROVIDED, HOWEVER, THAT NO SUCH LAW OR TERMINATION SHALL TAKE