

of the second sentence of that subsection, the third and fourth sentences of (f), and the first sentence and the second clause of the third sentence of (g).

Subsection (c) of this section is standard language substituted for the first clause of the second sentence of former Art. 40, § 61(e), which required the report to "be in such form as prescribed by the Division", and the first and second sentences of (f), which required the Division to prepare and distribute the forms and allowed alteration periodically. This substitution is made for brevity and conformity to similar requirements elsewhere in the Code.

In subsection (b) of this section, the former, specific reference to a "general or special tax" is deleted as unnecessary in light of the broad reference to a "levy".

Also in subsection (b) of this section, the former requirement to file the report "at least once in each year" is deleted in light of the specific directive to submit the report within 120 days after the fiscal year ends.

In subsection (d)(3)(i) and (vi) and (4) of this section, the references to a "bond" indebtedness are substituted for the former references to a "bonded" indebtedness, for clarity.

In subsection (d)(3)(v) of this section, the former reference to a "public corporation" is deleted as unnecessary in light of the use of the defined term "political subdivision".

In subsection (d)(5) of this section, the former reference to "bonded indebtedness" is deleted as unnecessary in light of the broad term "obligation[s]".

Defined terms: "County" § 1-101
"Includes"; "including" § 1-101

2-102. PENSION SYSTEMS.

(A) REQUIRED.

ON OR BEFORE JANUARY 1 OF EACH YEAR, THE DEPARTMENT OF FISCAL SERVICES SHALL SUBMIT TO THE LEGISLATIVE POLICY COMMITTEE A SUMMARY OF THE STATUS OF THE PENSION SYSTEM OF EACH COUNTY, MUNICIPAL CORPORATION, AND SPECIAL TAXING DISTRICT IN THE STATE.

(B) BASIS OF REPORT.

THE REPORT SHALL BE BASED ON INFORMATION THAT: