

- STATES;
- (1) A STATE, POSSESSION, OR TERRITORY OF THE UNITED STATES;
  - (2) THE DISTRICT OF COLUMBIA; OR
  - (3) THE COMMONWEALTH OF PUERTO RICO.

REVISOR'S NOTE: This subsection is new language added to avoid repetition of phrases such as "state, possession, territory, the District of Columbia, or the Commonwealth of Puerto Rico" and to standardize similar references throughout this article.

TITLE 2. REPORTS.

2-101. FINANCIAL REPORTS.

(A) DEFINITIONS.

(1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(2) "DIVISION" MEANS THE DIVISION OF FISCAL RESEARCH OF THE DEPARTMENT OF FISCAL SERVICES.

(3) "FINANCIAL OFFICER" MEANS THE TREASURER OR OTHER FINANCIAL OFFICER OF A POLITICAL SUBDIVISION.

(4) "POLITICAL SUBDIVISION" INCLUDES:

(I) A COUNTY;

(II) A MUNICIPAL CORPORATION IN THE STATE;

(III) A SPECIAL TAXING DISTRICT IN THE STATE;

AND

(IV) A PUBLIC CORPORATION OF THE STATE.

(B) REPORT REQUIRED.

IF A POLITICAL SUBDIVISION IS AUTHORIZED TO INCUR DEBT TO BE REDEEMED FROM A FEE, CHARGE, OR THE PROCEEDS OF A LEVY, THEN WITHIN 120 DAYS AFTER THE END OF THE FISCAL YEAR OF THE POLITICAL SUBDIVISION, ITS FINANCIAL OFFICER SHALL SUBMIT TO THE DIVISION A COMPREHENSIVE REPORT ON THE FINANCIAL CONDITION OF THE POLITICAL SUBDIVISION AS OF THE END OF THAT FISCAL YEAR.

(C) FORM.

A REPORT UNDER THIS SECTION SHALL BE ON THE FORM THAT THE DIVISION PROVIDES.

(D) CONTENTS.