

DIVESTED OF ALL CAPITAL STOCK OF BANKS, TRUST COMPANIES, AND OTHER FINANCIAL INSTITUTIONS IN THE STATE.

(B) STOCK OWNERSHIP AND COMPENSATION PROHIBITED.

WHILE IN OFFICE, THE TREASURER MAY NOT OWN CAPITAL STOCK OF OR RECEIVE COMPENSATION FROM A BANK, TRUST COMPANY, OR OTHER FINANCIAL INSTITUTION IN THE STATE.

REVISOR'S NOTE: This section is new language derived without substantive change from the first and second clauses of the third sentence of former Art. 95, § 1A.

The third clause of the third sentence of former Art. 95, § 1A, which delayed the effect of that sentence until 1975, is deleted as obsolete.

5-104. FULL-TIME DUTIES; SALARY.

(A) FULL-TIME DUTIES.

THE TREASURER SHALL DEVOTE FULL TIME TO THE DUTIES OF OFFICE.

(B) SALARY.

THE TREASURER IS ENTITLED TO THE SALARY PROVIDED IN THE STATE BUDGET.

REVISOR'S NOTE: This section is new language derived without substantive change from the second sentence and the second clause of the first sentence of former Art. 95, § 1A.

The first clause of the first sentence of former Art. 95, § 1A, which delayed the full-time requirement until 1975, is deleted as obsolete.

5-105. STAFF.

(A) IN GENERAL.

(1) THE TREASURER MAY EMPLOY A STAFF IN ACCORDANCE WITH THE STATE BUDGET.

(2) WHILE ON THE STAFF, AN INDIVIDUAL SHALL BE COVERED BY A SURETY BOND IN THE FORM AND AMOUNT REQUIRED BY LAW.

(3) THE STAFF SHALL PERFORM THE DUTIES THAT THE TREASURER ASSIGNS.

(B) CHIEF DEPUTY TREASURER AND DEPUTY TREASURERS.

(1) FROM AMONG THE EMPLOYEES ON THE STAFF, THE TREASURER MAY DESIGNATE 1 CHIEF DEPUTY TREASURER AND 1 OR MORE DEPUTY TREASURERS.