

The word "places" is added to conform to similar provisions as to meetings.

The second sentence of former Art. 40, § 93, which provided for reimbursement of expenses, is deleted as unnecessary in light of the general provisions for compensation and to avoid the unintended implication that reimbursement of the members of this Committee differs from the general provisions.

Defined term: "Committee" § 2-801

2-806. FUNCTIONS.

(A) IN GENERAL.

THE COMMITTEE HAS THE FUNCTION TO REVIEW THE INVESTMENT AND MANAGEMENT POLICIES AND PROCEDURES:

(1) OF THE TREASURER WITH RESPECT TO STATE FUNDS IN THE STATE TREASURY;

(2) OF ANY OFFICER OR UNIT WITH RESPECT TO STATE FUNDS THAT ARE NOT IN THE STATE TREASURY AND ARE NOT UNDER THE JURISDICTION OF A RETIREMENT SYSTEM; AND

(3) OF LOCAL GOVERNMENTS WITH RESPECT TO PUBLIC FUNDS.

(B) REPORT.

SUBJECT TO § 2-1312 OF THIS TITLE, ON OR BEFORE THE 1ST DAY OF EACH REGULAR SESSION, THE COMMITTEE SHALL SUBMIT AN ANNUAL REPORT TO THE GENERAL ASSEMBLY ON ANY RECOMMENDATIONS AS TO THE OFFICE OF TREASURER.

(C) LIMITATION ON COMMITTEE.

THE FUNCTION AND AUTHORITY OF THE TREASURER AS A MEMBER OF THE BOARD OF PUBLIC WORKS ARE NOT SUBJECT TO THE REVIEW OF THE COMMITTEE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 40, §§ 94 through 96.

In subsection (a)(2) of this section, the reference to "any officer or unit" is added to clarify the policies and procedures to be reviewed.

Defined term: "Committee" § 2-801

2-807. SUBPOENAS; OATHS; TESTIMONY; DEPOSITIONS.