

sioners of the city of Baltimore; also, that Edward S. Myers, having received a majority of the votes cast, is duly elected a Director in the Bank of Baltimore.

The bill entitled, An act to incorporate the Cecil and Harford Counties Boom Company;

Was taken up for consideration;

Pending which,

Mr. Davis, of Charles, proposed the following amendment:

Strike out all after the first section and insert the following:

“Sec. 2. And be it enacted, That the capital stock of said corporation, shall be two hundred thousand dollars, divided into shares of fifty dollars each, to obtain which, the persons above named shall be commissioners, and for that purpose, they or a majority of them, or such person or persons as they or a majority of them may appoint, shall open books of subscription in the city of Baltimore and town of Port Deposit, upon ten days notice of the time and place of subscribing, by advertisement in a newspaper or newspapers published in Baltimore and Port Deposit, respectively; said books to be kept open for at least five days, and for such longer time as the said commissioners or a majority may think proper, and if upon closing the said books, there shall appear to have been subscribed more than four thousand shares, the said commissioners or a majority of them, shall reduce the subscriptions to four thousand shares, in such manner as they may deem equitable; and upon the closing of the books or adjustment of the subscriptions, the said commissioners of a majority of them, shall give ten days public notice, by advertisement in the manner aforesaid, of the time and place of meeting, to be held by the stockholders, for the election of a president and managers and the organization of the corporation; *provided*, that it shall not be necessary to the organization of the said corporation, that the whole amount of four thousand shares shall be subscribed at the closing of the books, but that the meeting for the election of president and managers shall be held, and the organization take place, and the corporation proceed to the exercise of the powers hereby conferred on it, if five hundred shares shall be found to have been subscribed at the closing of the books aforesaid.

“Sec. 3. And be it enacted, That in the event of the first subscriptions falling short of the entire capital hereby authorized, the president and managers may from time to time at their pleasure, re-open the said books until the entire capital shall be subscribed.

“Sec. 4. And be it enacted, That for the purpose of carrying on the business of the said corporation, there shall be elected by the stockholders a president and five managers, who