

Which was read the first time, and referred to the committee on Chesapeake Bay.

A bill incorporating the Monocacy and Montgomery Turnpike company;

Which was read the first time, and referred to the committee on Corporations.

Mr. Carroll submitted the following

R E P O R T :

The committee of Conference of the two Houses of the General Assembly on the difference of opinion on the amendments to the bill entitled, "an Act to incorporate the President and Directors of the Ben Franklin Fire Insurance company of Baltimore, Maryland," by leave report the following, as agreed upon by said committee of Conference :

The Senate will concur in the first amendment proposed by the House—amend section two by striking out all after the word "dollars," in second line, down to the word "and," in the fourth line, and insert after the word "each," in the fifth line, the following "which may be increased to \$300,000 at any time when a majority of the stockholders shall deem it advisable at a meeting held for that purpose, and it shall be the duty of said President and Directors to give at least ten days notice, in not less than two of the daily newspapers published in the city of Baltimore of such meeting, stating the object of the meeting."

The Senate will also concur in the third of the proposed amendments adding a new section to be known as section nine :

"And be enacted, That the President and Directors may declare dividends of the profits of the company semi-annually, or so much thereof as to them may seem advisable, and in case of any loss or losses whereby the capital stock of the company shall be lessened, no subsequent dividend shall be made until a sum equal to such diminution and arising from the profits of the company shall have been added to the capital."

The House will recede from the second of its proposed amendments, striking out all after the word "ballot," in section four, line thirteen, and inserting the following:

"Every stockholder shall be entitled to one vote for every share of stock which he, she or they may hold to the number of not exceeding five, one vote for every five shares to the number of fifty shares, and one vote for every ten shares exceeding fifty shares, but in no case shall a stockholder vote more than twenty votes."