

no dividend whatever was declared, and the whole earnings of the road during that period were expended in keeping said road in repair, and for the last eighteen months no dividend has been declared. This Company, for the purpose of accommodating the public, have made on the bed of their road a railway from Baltimore to Towsontown, and, thus far, have received no dividends therefrom. Notwithstanding the addition made to their tolls, they do not believe they will be able to make a dividend exceeding one per cent. a year to their stockholders. The State of Maryland and Baltimore city and county are largely interested in their road, not only as stockholders, but in its proper condition and management.

They beg leave to add to this report their full conviction, that there is no employment of capital and labor in any business or enterprise in this State from which the public derive so much benefit and accommodation, and the stockholders such small returns and meager thanks.

JOHN HANAN,

*President Baltimore and Yorktown Turnpike Road Company.*

Which was read and referred to the committee on the Judiciary.

Also, the following:

FARMERS BANK OF MARYLAND, March 3d, 1865.

TO THE HON. J. M. FRAZIER,

*Speaker of the House Delegates.*

*Sir:*—In obedience to the order of the House of Delegates, a copy of which has just been served upon me, I have the honor to report, that on Monday evening last I was notified by the Comptroller and the Treasurer of the State, that they doubted whether upon a true construction of the Constitutional provision for compensation to Members of the General Assembly, each member could receive more than four hundred dollars for each session, and whether he was entitled to any allowance for mileage or on any account could draw more than four hundred dollars for his services as a member of that body, and cautioned me against allowing any member to receive more upon his certificate.

The next morning I had an interview with the Chairman of the committee on Claims, and explained the position of the bank in the matter, and understood from him that no more certificates would be issued until the question was settled with the officers of the Treasury and the Committee or the House.