towards establishing the permanency and prosperity of the road.

For information more in detail, you are referred to the accompanying statement of the finances for the past year.

Signed in behalf of the board,

JOSHIA BROWN,

President and Superintendent.

Test-GEO. M. DUVALL,

Sect'y and Treasurer.

ANNE ARUNDEL COUNTY, to wit:

Be it remembered, that on this 4th day of February, eighteen hundred and sixty-five, personally appeared before the subscriber, a justice of the peace of the State of Maryland, in and for said county, Joshua Brown, president and superintendent of the Annapolis and Elk Ridge Railroad Company, and made oath that the foregoing is a true copy of the report of the President and Directors to the stockholders for the year ending 30th, September 1864, and that its contents are true to the best of his knowledge and belief.

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Sworn before,

WM. R. THOMPSON, J. P.