

## REPORT OF COMMITTEE ON FINANCE.

The undersigned Committee on Finance have carefully examined the accounts of the Treasurer, and found them correct.

The receipts during the year from all sources has been as follow:

State of Maryland for beneficiaries, .....	\$3,750 00
County appropriations, .....	75 00
Pay pupils, .....	400 00
Sales of Brooms and Beadwork, .....	299 97
Concerts, .....	33 30
Donations, .....	56 00
Interest and dividends, .....	727 85
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Total, .....	\$5,342 12
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And the disbursements for the same period:

Salaries, .....	\$2,269 31
Household expenses, .....	1,122 56
Provisions, groceries, flour and meat, .....	1,017 01
Fuel and light, .....	524 31
Material for brooms and beadwork, .....	516 43
Dry goods, clothing, books, musical instruments, .....	147 51
Repairs of buildings and architect, .....	300 92
Printing report, .....	51 50
Sundries, .....	40 85
Tax, opening Arch street, .....	71 54
Ground rents, .....	660 00
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Total, .....	\$6,721 94

It will be observed that the expenditures has considerably exceeded the income, and that while there was a balance in the Treasury at the beginning of the fiscal year of \$1,101.48, there is now a deficiency of \$278.34.

Your Committee believe that proper economy has been used in all departments, and that the ordinary expenses for the maintenance of the Institute cannot be diminished. It becomes, therefore, indispensable to devise ways and means for augmenting the receipts; and your Committee would recommend that application be made to the State Legislature for increasing the ratio of appropriation for its beneficiaries, as \$200 per annum is not in correspondence with the present cost of living.