

REPORT.

In presenting to the General Assembly of Maryland, and to numerous private contributors, at the head of the list of whom the city of Baltimore has recently placed herself by the passage of a liberal appropriation in aid of the building fund, the fourth General Report of the Directors of the Maryland Institution for the Instruction of the Blind, it seems proper to invite attention to some points of interest either overlooked or but lightly touched upon in the accompanying reports of the Committee on Instruction and the Superintendent of the Institution. Prominent among these it is gratifying to be able to place the announcement, that a building especially designed to accommodate the increasing numbers of our household, and to meet the peculiar requirements of such an Institution, has been actually begun, and will doubtless be carried up in the course of the coming spring to the level of the first floor; the limit beyond which the Board has deemed it unadvisable, in view of the uncertainty of means at its disposal to extend its contracts. By reference to the last Report, printed in January, 1864, it will be seen that the property held by the Institution was at that time valued at about \$35,000. This estimate may be more clearly exhibited by the following detail given approximatively in round numbers:

143 feet, in fee, on Saratoga street, with improvements, - - - - -	\$20,000
120 feet, under ground rent, on Josephine street, - - - - -	6,000
Investments in Maryland stock and loans, - - - - -	15,000
One-half of three acres on Northern Avenue, in fee, - - - - -	5,000
	\$46,000
Deduct principal of ground rent on Josephine street, - - - - -	\$6,000
Due on ground rent half lot Northern Avenue, - - - - -	5,000
	\$11,000
Balance, - - - - -	\$35,000