

pital for patients in the same year, as there is a reasonable prospect of collecting. In considering the revenue in this manner, the purpose is to learn how the finances would have resulted if there had been no other resources in hand than the revenue of the year. Here is the solution of this point:—

The expenses of 1864 amounted to	-	\$29,614 23
The revenue of the year amounted to	-	28,079 75
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Excess of Expenses,		\$1,534 48

At the end of the year 1863, there was also an excess of expenditures over the revenue of that year; the amount of excess was then \$201 41, according to the records. It was seen by the Executive committee at the commencement of the year 1864, that it would be not only necessary to keep down the expenditures, but also to order an increase in the charges for patients, in view of the very great addition in the cost of conducting the Hospital, caused by the civil war. The committee therefore authorized the Medical Superintendent to increase, from and after the 1st of January, 1864, the charges for the board of paying patients, in all cases in which such increase could be borne without great hardship to their families or friends. This course was immediately pursued, and it has yielded an increase of about 20 per cent. on the previous aggregate of charges for paying patients. But the per cent. of increase in disbursements for provisions, fuel, wages, &c., greatly exceeds this; and hence is now very respectfully submitted to you the question. *What shall be done?* I have said that the year has closed leaving no debt for current expenses. There is however a debt of \$2,653 79 still due to Mr. Wm. G. Harrison, for a loan obtained from him in January, 1861, to pay for the land bought the previous year on the west of the old grounds. The interest on this loan, \$159 22 per annum, has been regularly paid every six months out of the current receipts.

The following debts were due the Hospital on the 31st of last December:

From two counties,	\$462 10
Baltimore city,	915 00
Private boarders,	2,101 89
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	\$3,478 99

The counties have paid the Hospital claims on them more punctually than in any previous year. The account of \$915 00 against Baltimore city has been paid since the commencement of the new year. This was for the last quarter of 1864.

Besides the disadvantage of the increase in the cost of con-