

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Business Regulation

11-101.

(a) In this title the following words have the meanings indicated.

(e) "Handle" means the gross amount, less refunds, of money bet.

(u) "Takeout" means the part of the handle that is not returned to successful bettors but is otherwise allocated under this title.

11-701.

This subtitle applies only to the licensee that is the Cecil County Breeders' Fair, Inc., or its successor.

11-702.

(a) (1) The Commission shall issue a license to the Cecil County Breeders' Fair, Inc., or its successor to hold racing on at least 2 but not more than 8 one-day race meetings a year for steeplechase, hurdle, or flat racing at the Fair Hill Natural Resources Management Area.

(2) The racing shall be held on dates that the licensee chooses and the Commission approves.

(b) In conjunction with this racing, an agricultural fair with livestock entered for exhibition shall be held under the auspices of the State Fair Board on at least 1 racing day.

(c) For each racing day, the licensee shall offer at least 1 steeplechase or hurdle race for each flat race, but an additional flat race may be substituted for a steeplechase race or hurdle race that is not filled.

(d) An officer of the licensee may not receive a salary or dividends from racing allowed under this subtitle.

(e) The licensee shall allocate to the Union Hospital of Cecil County all profits earned under this subtitle, including money from pari-mutuel betting, admission charges, and other receipts.

11-703.

The Commission may issue a license to the licensee to hold racing on 2 race meetings a year for quarter horse racing at the Fair Hill Natural Resources Management Area.

11-704.

(a) (1) The licensee shall deduct from the handle:

(i) all the breakage; and