

~~(III) THE DATES OF RECEIPT AND APPROVAL BY THE DIRECTOR DEPARTMENT OF ALL APPLICATIONS REGARDING THE CREDIT, INCLUDING APPLICATIONS FOR INITIAL TAX CREDIT CERTIFICATES.~~

(3) THE REPORT REQUIRED UNDER PARAGRAPH (1) OF THIS SUBSECTION SHALL SUMMARIZE FOR THE CATEGORY OF QUALIFIED INVESTORS AND QUALIFIED MARYLAND VENTURE CAPITAL FIRMS:

(I) THE TOTAL NUMBER OF APPLICANTS FOR CREDITS INITIAL TAX CREDIT CERTIFICATES UNDER THIS SECTION IN EACH CALENDAR YEAR;

(II) THE NUMBER OF APPLICATIONS ~~WHICH A TAX CREDIT WAS CERTIFIED~~ FOR WHICH INITIAL TAX CREDIT CERTIFICATES WERE ISSUED IN EACH CALENDAR YEAR; AND

(III) THE TOTAL ~~CREDITS~~ INITIAL TAX CREDIT CERTIFICATES AUTHORIZED UNDER THIS SECTION FOR ALL CALENDAR YEARS UNDER THIS SECTION.

~~(M)~~ (I) THE DEPARTMENT AND THE COMPTROLLER JOINTLY SHALL ADOPT REGULATIONS TO CARRY OUT THE PROVISIONS OF THIS SECTION.

~~Article Insurance~~

~~6-121.~~

~~AN INSURER MAY CLAIM A CREDIT AGAINST THE PREMIUM TAX FOR INVESTMENTS IN A QUALIFIED MARYLAND BIOTECHNOLOGY COMPANY OR QUALIFIED MARYLAND VENTURE CAPITAL FIRM AS PROVIDED UNDER § 10-725 OF THE TAX GENERAL ARTICLE.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2005, and shall be applicable to all taxable years beginning after December 31, 2004.

Approved April 26, 2005.

CHAPTER 100

(Senate Bill 214)

AN ACT concerning

Department of State Police - Transfer of the Senator William H. Amoss Fire, Rescue, and Ambulance Fund to the Maryland Emergency Management Agency

FOR the purpose of transferring the administration of the Senator William H. Amoss Fire, Rescue, and Ambulance Fund from the Department of State Police to the Maryland Emergency Management Agency; authorizing the Director of the Maryland Emergency Management Agency to administer a certain fund;