

(iii) the location where supplies used in research and development are consumed; and

(iv) any other factors that the Department determines are relevant for the determination.

(G) (1) ON OR BEFORE JANUARY 10 OF EACH YEAR, THE DEPARTMENT SHALL REPORT TO THE GOVERNOR AND, SUBJECT TO § 2-1246 OF THE STATE GOVERNMENT ARTICLE, TO THE GENERAL ASSEMBLY, ON THE CREDITS APPROVED UNDER THIS SECTION.

(2) THE REPORT REQUIRED UNDER PARAGRAPH (1) OF THIS SUBSECTION SHALL INCLUDE FOR EACH INDIVIDUAL OR CORPORATION APPROVED TO RECEIVE A CREDIT UNDER SUBSECTION (B)(1) AND (2) OF THIS SECTION IN THE PRIOR CALENDAR YEAR:

(I) THE INDIVIDUAL'S OR CORPORATION'S NAME AND ADDRESS;
AND

(II) THE AMOUNT OF THE CREDIT APPROVED.

(3) THE REPORT REQUIRED UNDER PARAGRAPH (1) OF THIS SUBSECTION SHALL INCLUDE THE NAME OF THE INDIVIDUAL OR CORPORATION AND THE AGGREGATE AMOUNT OF CREDITS APPROVED IN ALL CALENDAR YEARS FOR EACH INDIVIDUAL OR CORPORATION UNDER SUBSECTION (B)(1) AND (2) OF THIS SECTION.

(4) THE REPORT REQUIRED UNDER PARAGRAPH (1) OF THIS SUBSECTION SHALL SUMMARIZE FOR THE CREDITS APPROVED UNDER SUBSECTION (B)(1) OF THIS SECTION AND FOR THE CREDITS APPROVED UNDER SUBSECTION (B)(2) OF THIS SECTION:

(I) THE TOTAL NUMBER OF APPLICANTS FOR CREDITS UNDER THIS SECTION IN EACH CALENDAR YEAR;

(II) THE NUMBER OF APPLICATIONS FOR WHICH A TAX CREDIT WAS APPROVED IN EACH CALENDAR YEAR; AND

(III) THE TOTAL CREDITS AUTHORIZED UNDER THIS SECTION FOR ALL CALENDAR YEARS UNDER THIS SECTION.

Chapter 515 of the Acts of 2000

SECTION 2. AND BE IT FURTHER ENACTED, That:

(a) Except as otherwise provided in this section, this Act shall be applicable to all taxable years beginning after December 31, 1999 but before January 1, [2005] 2011.

(b) If a taxpayer's taxable year for income tax purposes is not the calendar year: