

Approved April 12, 2005.

CHAPTER 69
(House Bill 891)

AN ACT concerning

Maryland Consolidated Capital Bond Loan of 1998 - Western Maryland Flood Mitigation

FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 1998 to require that the loan proceeds to be used for Western Maryland Flood Mitigation be encumbered by the Board of Public Works or expended for the purpose provided in the Act no later than June 1, 2006; and generally relating to the Maryland Consolidated Capital Bond Loan of 1998.

BY repealing and reenacting, with amendments,
Chapter 138 of the Acts of the General Assembly of 1998
Section 1(3)ZA00 Item (I)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 138 of the Acts of 1998

Section 1(3) ZA00

(I) Western Maryland Flood Mitigation. Provide a grant to the Board of Commissioners of Allegany County for the planning, design, repair, renovation, and reconstruction of facilities and structures damaged by recent floods. THE PROCEEDS OF THE LOAN MUST BE ENCUMBERED BY THE BOARD OF PUBLIC WORKS OR EXPENDED FOR THE PURPOSE PROVIDED IN THIS ACT NO LATER THAN JUNE 1, 2006 (Allegany County)..... 3,252,000

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2005.

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