

(2) A county shall also mail with the real property tax bill the information described below in substantially the following form:

“Constant Yield Tax Rate

1. In the last taxable year the county (or Baltimore City) real property tax rate was....., and the certified assessment of the net assessable real property was \$..... . The assessment multiplied by the rate produced real property tax revenues of \$..... .

2. For this taxable year the certified assessment of the net assessable real property is \$..... . To produce the same real property tax revenues as last year the real property tax rate would be..... . This rate is called the constant yield tax rate.

3. For this taxable year the actual real property tax rate is....., which is (the same as) (different from) the constant yield tax rate. (If different, the rate is..... (more) (less) than the constant yield tax rate and will produce in real property tax revenues \$..... (more) (less) than would be produced by the constant yield tax rate).”.

(j) A taxing authority that in good faith has made all reasonable efforts to comply with the requirements of subsections (b) through (g) of this section and provides satisfactory evidence to the Department that any lack of compliance with the requirements was for reasons beyond the taxing authority’s control:

(1) is deemed to have complied with the requirements; and

(2) may set a real property tax rate that exceeds the constant yield tax rate.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2005.

Approved April 12, 2005.

CHAPTER 42

(House Bill 228)

AN ACT concerning

Higher Education - Community Colleges and Regional Higher Education Centers - Degree Programs

FOR the purpose of authorizing the governing body of a regional higher education center and the board of trustees of a community college to submit to the Maryland Higher Education Commission requests for proposals for the offering of certain baccalaureate degree programs; establishing certain requirements for submitting certain requests for proposals to the Commission; authorizing community colleges and regional higher education centers to submit to out-of-State senior higher education institutions requests for proposals for the