

(c) If a taxing authority intends to set a county or municipal corporation real property tax rate that exceeds the constant yield tax rate, it shall advertise to the public by:

(1) placing an advertisement that satisfies the Department and meets the requirements of this section in a newspaper of general circulation in the jurisdiction of the taxing authority; or

(2) mailing a notice that meets the requirements of this section to each property taxpayer who resides in the jurisdiction.

(d) (1) The advertisement shall be at least 1/4 of a page in size for counties and 1/8 of a page in size for municipal corporations.

(2) The type that is used in the advertisement shall be:

(i) at least 18 point for counties; and

(ii) at least 12 point for municipal corporations.

(3) The advertisement may not be placed with legal notices or classified advertisements.

(4) The headline for the advertisement shall be in bold print, with all letters capitalized.

(5) The text of the advertisement, other than the headline, shall be in upper and lower case letters.

(e) The notice or advertisement shall be in the following form:

"..... (NAME OF JURISDICTION) NOTICE
OF A PROPOSED
REAL PROPERTY TAX INCREASE

The..... (name of taxing authority) of..... (name of jurisdiction) proposes to increase real property taxes.

1. For the tax year beginning July 1,....., the estimated real property assessable base will increase by.....%, from \$..... to \$..... .

2. If..... (name of jurisdiction) maintains the current tax rate of \$..... per \$100 of assessment, real property tax revenues will increase by.....% resulting in \$..... of new real property tax revenues.

3. In order to fully offset the effect of increasing assessments, the real property tax rate should be reduced to \$....., the constant yield tax rate.

4. The..... (county, city, town, etc.) is considering not reducing its real property tax rate enough to fully offset increasing assessments. The..... (county, city, town, etc.) proposes to adopt a real property tax rate of \$..... per \$100 of assessment. This tax rate is.....% higher than the constant yield tax rate and will generate \$..... in additional property tax revenues.