

(II) WHEN PROPERTY IS TRANSFERRED ON THE ASSESSMENT BOOKS UNDER THIS PARAGRAPH:

1. THE TRANSFER SHALL BE TO THE GRANTEE OR ASSIGNEE NAMED IN THE DEED OR OTHER INSTRUMENT; AND

2. THE PERSON RECORDING THE TRANSFER SHALL EVIDENCE THE FACT OF THE TRANSFER ON THE DEED OR OTHER INSTRUMENT.

(III) AN ENDORSEMENT UNDER THIS PARAGRAPH IS SUFFICIENT TO AUTHORIZE THE RECORDING OF THE DEED OR OTHER INSTRUMENT BY THE CLERK OF THE APPROPRIATE COURT.

[(7)] (9) (i) An intake sheet shall be recorded immediately after the instrument it accompanies.

(ii) The intake sheet is not part of the instrument and does not constitute constructive notice as to the contents of the instrument.

(iii) The lack of an intake sheet does not affect the validity of any conveyance, lien, or lien priority based on recordation of an instrument.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2005.

Approved April 12, 2005.

CHAPTER 36

(House Bill 206)

AN ACT concerning

Office of the Comptroller - Abandoned Property - Publication of Notice

FOR the purpose of altering the period of time within which the Comptroller is required to publish notice in a newspaper of general circulation of property that is reported as abandoned; and generally relating to the disposition of abandoned property in the State.

BY repealing and reenacting, with amendments,

Article - Commercial Law

Section 17-311(a)

Annotated Code of Maryland

(2000 Replacement Volume and 2004 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: