- (iii) The [Hi-Way Dispensary] DISPENSARY IN THE DUBLIN ELECTION DISTRICT, up to [\$45,000] \$50,000.
- (4) (i) Twenty-five percent of all net proceeds generated by the dispensaries in Crisfield and in the West Princess Anne election district, in excess of those proceeds required for the maintenance of the reserve fund, shall be remitted to the City of Crisfield and Town of Princess Anne on or before June 1st of each year, to be divided equally.
- (ii) The remaining 75 percent of all those net proceeds generated by the dispensaries specified in subparagraph (i) of this paragraph shall be remitted to the County Commissioners of the county on or before May 1st of each year.
- (iii) One hundred percent of all net proceeds generated by the [Hi-Way Dispensary] DISPENSARY IN THE DUBLIN ELECTION DISTRICT in excess of those proceeds required for maintenance of the reserve fund shall be remitted to the Somerset County Commissioners on or before May 1 of each year.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2005.

Approved April 12, 2005.

CHAPTER 29

(House Bill 129)

AN ACT concerning

Property Tax - Assessment of Marshland

FOR the purpose of clarifying the rate used to value marshland for property tax purposes; and generally relating to the assessment of marshland for property tax purposes.

BY repealing and reenacting, with amendments,

Article - Tax - Property

Section 8-210

Annotated Code of Maryland

(2001 Replacement Volume and 2004 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: