

10-203. STATUS.

THE STATE TREASURER SHALL HOLD AND THE COMPTROLLER SHALL ACCOUNT FOR THE FUND.

REVISOR'S NOTE: This section formerly was Art. 83B, § 11-104(c)(1).

The only changes are in style.

Defined term: "Fund" § 10-101

10-204. COMPOSITION.

THE FUND CONSISTS OF:

(1) MONEY THAT THE BOARD RECEIVES FROM ANY PUBLIC OR PRIVATE SOURCE, INCLUDING A GIFT, GRANT, OR LEGACY;

(2) INTEREST EARNED ON TRUST ACCOUNTS HELD BY TITLE INSURERS AND THEIR AGENTS UNDER § 22-103 OF THE INSURANCE ARTICLE;

(3) INVESTMENT EARNINGS OF THE FUND; AND

(4) REPAYMENTS OF PRINCIPAL OR PAYMENTS OF INTEREST ON LOANS FROM THE FUND.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83B, § 11-104(b), (c)(3) and (4), and, except as it concerned the solicitation of money, (a).

In item (2) of this section, the former reference to "attorneys" approved under IN § 22-103 is deleted as obsolete. See Ch. 635, Acts of 1995.

Defined terms: "Board" § 10-101

"Fund" § 10-101

"Trust" § 10-101

10-205. SOLICITATION OF MONEY.

THE BOARD MAY SOLICIT MONEY FOR THE FUND FROM ANY SOURCE.

REVISOR'S NOTE: This section is new language derived without substantive change from the first clause of former Art. 83B, § 11-104(a), as it concerned the solicitation of money.

It is revised as a separate section for emphasis.

Defined terms: "Board" § 10-101

"Fund" § 10-101

10-206. INVESTMENT OF FUND.

MONEY IN THE FUND SHALL BE INVESTED IN THE SAME WAY AS OTHER STATE MONEY.