

THERE IS A MARYLAND AFFORDABLE HOUSING TRUST.

(B) STATUS.

(1) THE TRUST IS AN INSTRUMENTALITY OF THE STATE AND IS A BODY CORPORATE AND POLITIC.

(2) THE EXERCISE BY THE TRUST OF ITS POWERS UNDER THIS TITLE IS AN ESSENTIAL PUBLIC FUNCTION.

(C) PURPOSE OF TRUST.

THE PURPOSE OF THE TRUST IS TO MAKE AFFORDABLE HOUSING MORE AVAILABLE THROUGHOUT THE STATE.

(D) STAFF.

THE DEPARTMENT SHALL PROVIDE STAFF FOR THE TRUST.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83B, §§ 11-102(a) and (b) and 11-105(b).

In subsection (b) of this section, the former phrase "to be known as "The Maryland Affordable Housing Trust"" is deleted in light of the defined term "Trust".

Also in subsection (b) of this section, the former reference to a "public" instrumentality of the State is deleted as surplusage.

Defined terms: "Department" § 1-101
"Trust" § 10-101

10-103. BOARD ESTABLISHED.

(A) IN GENERAL.

THERE IS A BOARD OF TRUSTEES OF THE TRUST.

(B) FUNCTION.

THE BOARD SHALL CONTROL THE TRUST AND EXERCISE ALL OF THE CORPORATE POWERS OF THE TRUST.

REVISOR'S NOTE: Subsection (a) of this section is new language added to state explicitly what was formerly only implied — that a Board of Trustees of the Trust exists.

Subsection (b) of this section is new language derived without substantive change from former Art. 83B, § 11-103(a), as it described the function of the Board.

Defined term: "Trust" § 10-101

10-104. MEMBERSHIP.

(A) COMPOSITION; APPOINTMENT.