

9-404. METHODS OF PROVIDING ASSISTANCE.

TO PROVIDE COMMUNITY REINVESTMENT ASSISTANCE, THE BOARD MAY:

- (1) INVEST IN, PURCHASE, MAKE COMMITMENTS TO PURCHASE, OR TAKE ASSIGNMENTS FROM MORTGAGE LENDERS OF NOTES AND MORTGAGES EVIDENCING MORTGAGE LOANS;
- (2) ACT AS A GUARANTOR OR CONDUIT FOR MORTGAGE BACKED SECURITIES;
- (3) MAKE LOANS TO RECIPIENTS OF COMMUNITY REINVESTMENT ASSISTANCE OR TO MORTGAGE LENDERS;
- (4) SELL AT PUBLIC OR PRIVATE SALE MORTGAGES, LOANS, OR OTHER OBLIGATIONS HELD BY THE FUND;
- (5) PURCHASE, MAKE, PARTICIPATE IN MAKING, OR ENTER INTO COMMITMENTS TO PURCHASE LOANS;
- (6) PACKAGE AND SELL LOANS; AND
- (7) DO ANYTHING ELSE AUTHORIZED BY THE ORGANIZATIONAL DOCUMENTS OF THE FUND.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83B, § 10-109.

Defined terms: "Board" § 9-101

"Community reinvestment assistance" § 9-101

"Fund" § 9-101

SUBTITLE 5. SHORT TITLE.

9-501. SHORT TITLE.

THIS TITLE IS THE COMMUNITY REINVESTMENT FUND ACT.

REVISOR'S NOTE: This section formerly was Art. 83B, § 10-111.

The only changes are in style.

TITLE 10. MARYLAND AFFORDABLE HOUSING TRUST.

SUBTITLE 1. GENERAL PROVISIONS.

10-101. DEFINITIONS.

(A) IN GENERAL.

IN THIS TITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

REVISOR'S NOTE: This subsection formerly was Art. 83B, § 11-101(a).