

## 7-104. LIMITS ON GROSS ANNUAL INCOME OF ASSISTED HOUSEHOLDS.

A HOUSEHOLD QUALIFIES AS AN ASSISTED HOUSEHOLD IF ITS GROSS ANNUAL INCOME DOES NOT EXCEED:

(1) UPPER INCOME LIMITS IMPOSED BY ANY FEDERAL, STATE, OR LOCAL GOVERNMENT PROGRAM PROVIDING FINANCIAL ASSISTANCE TO THE ASSISTED PROJECT; OR

(2) UPPER INCOME LIMITS THAT THE SECRETARY ESTABLISHES, WHICH MAY VARY FOR A PARTICULAR PROJECT OR A PARTICULAR AREA OF THE STATE TO THE EXTENT NECESSARY TO ACHIEVE THE PURPOSES OF THIS TITLE.

REVISOR'S NOTE: This section is new language derived without substantive change from, except for the first clause, former Art. 83B, § 9-101(b).

It is revised as a substantive provision for clarity.

In item (2) of this section, the former phrase "from time to time" is deleted as unnecessary.

The Housing Article Review Committee notes, for consideration by the General Assembly, that the meaning of the reference to the "gross annual income" of a household is unclear.

Defined terms: "Assisted household" § 7-101

"Assisted project" § 7-101

"Secretary" § 1-101

## 7-105. ASSISTED PROJECT.

A PROPERTY QUALIFIES AS AN ASSISTED PROJECT IF:

(1) IT IS A BUILDING OR BUILDINGS UNDER COMMON OWNERSHIP CONTAINING 10 OR MORE DWELLING UNITS INTENDED TO BE LEASED TO ASSISTED HOUSEHOLDS FOR OCCUPANCY AS THEIR PRIMARY RESIDENCES; AND

(2) (I) A LOAN FINANCING THE PROPERTY IS INSURED OR ASSISTED UNDER § 221(D)(3), § 202, OR § 236(A) OR (B) OF THE NATIONAL HOUSING ACT, 12 U.S.C. § 1701Q, § 1715L(D)(3), OR § 1715Z-1, OR § 515 OF THE HOUSING ACT OF 1949, 42 U.S.C. § 1485; OR

(II) THE PROJECT, THE OWNER OF THE PROJECT, OR A LENDER TO THE PROJECT RECEIVES PROJECT-BASED § 8 RENTAL ASSISTANCE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83B, § 9-101(c).

Defined terms: "Assisted household" § 7-101

"Assisted project" § 7-101

"Owner" § 7-101

"Project-based § 8 rental assistance" § 7-101