

(D) STATUS.

THE FUND IS A CONTINUING, NONLAPSING SPECIAL FUND THAT IS NOT SUBJECT TO § 7-302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

(E) COMPOSITION.

(1) THE FUND CONSISTS OF:

(I) MONEY APPROPRIATED IN THE STATE BUDGET FOR THE PROGRAM;

(II) ANY REPAYMENT OR PREPAYMENT OF FINANCIAL ASSISTANCE UNDER THIS SUBTITLE OR UNDER THE STATE ACTION LOANS FOR TARGETED AREAS PROGRAM UNDER FORMER ARTICLE 83B, TITLE 4, SUBTITLE 6, OF THE CODE;

(III) MONEY TRANSFERRED TO THE FUND FROM ANY OTHER FUND AS PROVIDED IN THIS ARTICLE;

(IV) MONEY RECEIVED FROM THE SALE, ASSIGNMENT, OR OTHER DISPOSITION OF PROGRAM LOANS;

(V) OTHER MONEY RECEIVED BY THE PROGRAM UNDER THIS SUBTITLE OR FROM THE COMMUNITY DEVELOPMENT ADMINISTRATION UNDER SUBTITLE 2 OF THIS TITLE; AND

(VI) INVESTMENT EARNINGS OF THE FUND.

(F) INVESTMENT.

THE FUND SHALL BE INVESTED IN THE SAME WAY AS OTHER STATE MONEY.

(G) TRANSFERS.

WITH THE APPROVAL OF THE LEGISLATIVE POLICY COMMITTEE AND, SUBJECT TO § 7-209 OF THE STATE FINANCE AND PROCUREMENT ARTICLE, AFTER THE FIRST 8 MONTHS OF A FISCAL YEAR, THE DEPARTMENT MAY TRANSFER UNENCUMBERED MONEY IN THE FUND TO ANY OTHER FUND ESTABLISHED UNDER THIS TITLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83B, § 4-208.

Subsections (d), (e), and (f) of this section are revised in standard language for consistency in this article.

Defined terms: "Department" § 1-101

"Fund" § 6-301

"Microenterprise" § 6-301

"Nonprofit organization" § 1-101

"Program" § 6-301

"Small business" § 6-301

6-311. FALSE STATEMENTS OR REPORTS.

(A) PROHIBITED.