

"redevelopment plan" is revised as a substantive provision.

Also in subsections (a) and (b) of this section, the defined term "political subdivision" is substituted for the former references to a "local government" to conform to the terminology used throughout this article.

Defined terms: "Board" § 6-201

"Community development financial institution" § 6-201

"Community development organization" § 6-201

"Community legacy area" § 6-201

"Community legacy plan" § 6-201

"Financial assistance" § 6-201

"Governmental unit" § 1-101

"Political subdivision" § 1-101

"Program" § 6-201

6-211. REPORTS.

(A) BY SPONSOR.

THE SPONSOR SHALL SUBMIT TO THE BOARD QUARTERLY PROGRESS REPORTS ON THE DEVELOPMENT OF A COMMUNITY LEGACY PLAN OR THE IMPLEMENTATION OF A COMMUNITY LEGACY PROJECT.

(B) BY BOARD.

(1) THE BOARD SHALL SUBMIT AN ANNUAL REPORT TO THE GOVERNOR AND, SUBJECT TO § 2-1246 OF THE STATE GOVERNMENT ARTICLE, TO THE GENERAL ASSEMBLY ON OR BEFORE EACH OCTOBER 31.

(2) THE REPORT SHALL INCLUDE:

(I) THE FINANCIAL STATUS OF THE PROGRAM FOR THE PRECEDING FISCAL YEAR, INCLUDING THE AMOUNT AND TYPE OF FINANCIAL ASSISTANCE ENCUMBERED AND DISBURSED;

(II) THE NUMBER OF APPLICATIONS RECEIVED;

(III) THE NUMBER AND LOCATION OF COMMUNITY LEGACY AREAS DESIGNATED; AND

(IV) A SUMMARY OF THE QUARTERLY REPORTS SUBMITTED BY SPONSORS UNDER SUBSECTION (A) OF THIS SECTION.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83B, § 4-809.

In subsection (b) of this section, the reference to "on or before each October 31" is substituted for the former reference to "before November 1 of each year" for clarity.

Defined terms: "Application" § 6-201

"Board" § 6-201