

(B) APPROVAL OF POLITICAL SUBDIVISION.

(1) THE BOARD MAY NOT APPROVE AN APPLICATION UNLESS THE POLITICAL SUBDIVISION IN WHICH THE PROPOSED PROJECT IS LOCATED APPROVES THE APPLICATION BY RESOLUTION.

(2) IF AN APPLICATION AFFECTS A COMMUNITY LEGACY AREA ENTIRELY WITHIN A MUNICIPAL CORPORATION, THE APPROVAL MUST COME FROM THE MUNICIPAL CORPORATION RATHER THAN THE SURROUNDING COUNTY.

(3) IF AN APPLICATION AFFECTS A COMMUNITY LEGACY AREA WITHIN MORE THAN ONE POLITICAL SUBDIVISION, EACH POLITICAL SUBDIVISION MUST APPROVE IT BY RESOLUTION.

(C) DUTY OF SECRETARY.

THE SECRETARY SHALL AWARD FINANCIAL ASSISTANCE TO A SPONSOR OR A SPONSOR'S DESIGNEE:

(1) IN THE AMOUNT AND OF THE TYPE THAT THE BOARD DETERMINES;
AND

(2) UNDER THE TERMS OF A COMMUNITY LEGACY AGREEMENT.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83B, § 4-806.

In subsection (a)(1), (2), and (3) of this section, the references to "each application" are substituted for the former references to "applications" in light of Art. 1, § 8, which provides that the singular generally includes the plural.

In subsection (a)(4) of this section, the reference to "reviewing" is substituted for the former reference to "approving" to avoid the erroneous implication that all applications must be approved.

In subsection (b)(1) and (3) of this section, the references to a "political subdivision" are substituted for the former references to a "local government" to conform to the terminology used throughout this article.

Defined terms: "Application" § 6-201

"Board" § 6-201

"Community development financial institution" § 6-201

"Community legacy agreement" § 6-201

"Community legacy area" § 6-201

"County" § 1-101

"Financial assistance" § 6-201

"Political subdivision" § 1-101

"Secretary" § 1-101

6-208. COMMUNITY LEGACY AGREEMENT.

(A) IN GENERAL.