

(III) ENCOURAGING GROWTH IN IT; AND

(7) THE PROCESS USED TO SEEK AND RECEIVE PUBLIC INPUT ON THE PROPOSED COMMUNITY LEGACY PLAN OR COMMUNITY LEGACY PROJECT, INCLUDING THE NATURE AND EXTENT OF PUBLIC SUPPORT OR OPPOSITION.

(C) BOARD APPROVAL REQUIRED.

A COMMUNITY LEGACY PLAN OR A COMMUNITY LEGACY PROJECT DOES NOT TAKE EFFECT UNTIL ITS SPONSOR HAS SUBMITTED TO THE BOARD AN APPLICATION FOR ITS APPROVAL AND THE BOARD HAS APPROVED IT.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83B, §§ 4-804 and 4-801(i)(1) and, as it related to the submission of a community legacy plan by a sponsor to the Board, (h).

Subsection (c) of this section is revised as a substantive subsection rather than as a definition subsection for clarity.

In subsection (c) of this section, the phrase "take effect" is added to make explicit what was formerly only implied — that a sponsor's submission of a community legacy plan or a community legacy project to the Board is a prerequisite for putting the plan or project into effect.

Defined terms: "Application" § 6-201

"Board" § 6-201

"Community development organization" § 6-201

"Community legacy area" § 6-201

"Community legacy plan" § 6-201

"Community legacy project" § 6-201

"Financial assistance" § 6-201

"Political subdivision" § 1-101

6-206. DESIGNATION OF COMMUNITY LEGACY AREA.

THE BOARD MAY DESIGNATE AN AREA AS A COMMUNITY LEGACY AREA IF THE SPONSOR DEMONSTRATES THAT PAST AND CURRENT TRENDS IN HOMEOWNERSHIP, PROPERTY VALUES, COMMERCIAL AND RESIDENTIAL VACANCY, AND BUSINESS OR HOUSING INVESTMENT SHOW A NEED FOR REINVESTMENT IN THE AREA AND IF:

(1) ENTITIES IN THE COMMUNITY, SUCH AS EMPLOYERS, EDUCATIONAL INSTITUTIONS, CIVIC ORGANIZATIONS, COMMUNITY ORGANIZATIONS, OR CULTURAL ORGANIZATIONS, SUPPORT THE PROPOSED COMMUNITY LEGACY PLAN OR COMMUNITY LEGACY PROJECT AND HAVE PLEDGED RESOURCES TO DEVELOP OR IMPLEMENT IT;

(2) THE PROPOSED COMMUNITY LEGACY PLAN OR COMMUNITY LEGACY PROJECT ADDRESSES THE NEED FOR REINVESTMENT IN THE AREA AND WILL ENHANCE THE AREA, AND GIVE INDIVIDUALS OF DIFFERENT INCOMES A RANGE OF HOUSING OPTIONS, EMPLOYMENT OPPORTUNITIES, AND OTHER AMENITIES;