

The Honorable Michael E. Busch
Speaker of the House
State House
Annapolis, MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed House Bill 1578 – *Baltimore City – Maryland Historical Society Loan of 1996*.

This bill amends the Baltimore City – Maryland Historical Society Loan of 1996 to require that the loan proceeds be encumbered by the Board of Public Works or expended for the purposes provided in the Act by June 1, 2006.

Senate Bill 338, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 1578.

Very truly yours,
Robert L. Ehrlich, Jr.
Governor

House Bill No. 1578

AN ACT concerning

Baltimore City – Maryland Historical Society Loan of 1996

FOR the purpose of amending the Baltimore City – Maryland Historical Society Loan of 1996 to require that the loan proceeds be encumbered by the Board of Public Works or expended for the purposes provided in this Act by a certain date; and generally relating to the Baltimore City – Maryland Historical Society Loan of 1996.

BY repealing and reenacting, with amendments,
Chapter 169 of the Acts of the General Assembly of 1996
Section 1

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 169 of the Acts of 1996

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Baltimore City – Maryland Historical Society Loan of 1996 in a total principal amount equal to the lesser of (i) \$700,000 or (ii) the amount of the matching fund provided in accordance with Section 1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board